

RISK DISCLOSURE STATEMENT

1. HIGH RISK INVESTMENT

- 1.1. Trading Forex/CFD & Options on margin carries a high level of risk, and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to trade any such leveraged products you should carefully consider your investment objectives, level of experience, and risk appetite.
- 1.2. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose.
- 1.3. You should be aware of all the risks associated with trading on margin, and seek advice from an independent financial advisor if you have any doubts.
- 1.4. All accounts are margin leveraged accounts. Clients must maintain an adequate amount of margin to sustain their positions, if equity levels drops to 10% of used margin, a margin call will occur. It is the investor's responsibility to maintain a sufficient level of margin.

2. AVA MARKET OPINIONS

- 2.1. Any opinions, news, research, analyses, prices, or other information contained on this website is provided as general market commentary, and does not constitute investment advice.
- 2.2. AVA will not accept liability for any loss or damage, including without limitation to, any loss of profit, which may arise directly or indirectly from use of or reliance on such information.

3. INTERNET TRADING RISKS

- 3.1. There are risks associated with utilizing an Internet-based deal execution trading system including, but not limited to, the failure of hardware, software, and Internet connection.
- 3.2. Since AVA does not control signal power, its reception or routing via Internet, configuration of your equipment or reliability of its connection, we cannot be responsible for communication failures, distortions or delays when trading via the Internet.
- 3.3. AVA employs back-up systems and contingency plans to minimize the possibility of system failure and trading via telephone is available.

4. ACCURACY OF INFORMATION

- 4.1. The content on this website is subject to change at any time without notice, and is provided for the sole purpose of assisting traders to make independent investment decisions.

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- 4.2. AVA has taken reasonable measures to ensure the accuracy of the information on the website, however, does not guarantee its accuracy, and will not accept liability for any loss or damage which may arise directly or indirectly from the content or your inability to access the website, for any delay in or failure of the transmission or the receipt of any instruction or notifications sent through this website.

5. DISTRIBUTION

- 5.1. This site is not intended for distribution, or use by, any person in any country where such distribution or use would be contrary to local law or regulation.
- 5.2. None of the services or investments referred to in this website are available to persons residing in any country where the provision of such services or investments would be contrary to local law or regulation.
- 5.3. It is the responsibility of visitors to this website to ascertain the terms of and comply with any local law or regulation to which they are subject.

6. MARKET RISKS AND ONLINE TRADING

- 6.1. The trading platform provides sophisticated order entry and tracking of orders.
- 6.2. AVA will make best efforts to fill your trade at the price requested.
- 6.3. Trading on-line, no matter how convenient or efficient does not necessarily reduce risks associated with currency trading.
- 6.4. All quotes and trades are subject to the terms and conditions of the Client Agreement accessible through this website.